

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2017**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/11/2017 RM	Preceding Year Corresponding Quarter 30/11/2016 RM	Current Period To-Date 30/11/2017 RM	Preceding Year Corresponding Period To-Date 30/11/2016 RM
Revenue	44,197,114	21,808,210	44,197,114	21,808,210
Cost of sales	(41,095,804)	(18,347,003)	(41,095,804)	(18,347,003)
Gross profit	<u>3,101,310</u>	<u>3,461,207</u>	<u>3,101,310</u>	<u>3,461,207</u>
Other income	269,803	136,863	269,803	136,863
Administrative expenses	(2,549,160)	(2,604,491)	(2,549,160)	(2,604,491)
Finance costs	(28,307)	(18,218)	(28,307)	(18,218)
Share of results of a joint venture, net of tax	(17,078)	(17,631)	(17,078)	(17,631)
Profit before tax	<u>776,568</u>	<u>957,730</u>	<u>776,568</u>	<u>957,730</u>
Taxation	(173,000)	(454,000)	(173,000)	(454,000)
Profit for the financial period	<u>603,568</u>	<u>503,730</u>	<u>603,568</u>	<u>503,730</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>603,568</u>	<u>503,730</u>	<u>603,568</u>	<u>503,730</u>
Profit attributable to:				
Owners of the parent	<u>603,568</u>	<u>503,730</u>	<u>603,568</u>	<u>503,730</u>
Total comprehensive income attributable to:				
Owners of the parent	<u>603,568</u>	<u>503,730</u>	<u>603,568</u>	<u>503,730</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>0.51</u>	<u>0.42</u>	<u>0.51</u>	<u>0.42</u>
Diluted	<u>0.51</u>	<u>0.42</u>	<u>0.51</u>	<u>0.42</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2017**

(The figures have not been audited)

	<b>As At 30/11/2017 RM</b>	<b>As At 31/08/2017 RM (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	5,216,789	5,289,618
Land held for property development	64,666,845	64,608,025
Investment in a joint venture	2,196,208	2,213,286
Goodwill on consolidation	506,455	506,455
Deferred tax assets	2,477,248	2,477,248
	<u>75,063,545</u>	<u>75,094,632</u>
<b>Current assets</b>		
Property development costs	31,369,322	31,115,959
Inventories	45,004,858	46,546,240
Trade and other receivables	137,433,145	128,184,561
Current tax assets	2,026,871	2,252,871
Cash and bank balances	27,211,086	37,767,831
	<u>243,045,282</u>	<u>245,867,462</u>
<b>TOTAL ASSETS</b>	<u><u>318,108,827</u></u>	<u><u>320,962,094</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	60,000,217	60,000,217
Treasury shares	(594,062)	(569,716)
Reserves	151,164,072	150,560,504
<b>TOTAL EQUITY</b>	<u><u>210,570,227</u></u>	<u><u>209,991,005</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	1,252,871	1,850,613
Deferred tax liabilities	1,400,000	1,400,000
	<u>2,652,871</u>	<u>3,250,613</u>
<b>Current liabilities</b>		
Trade and other payables	103,334,069	106,554,648
Borrowings	1,031,660	565,828
Current tax liabilities	520,000	600,000
	<u>104,885,729</u>	<u>107,720,476</u>
<b>TOTAL LIABILITIES</b>	<u><u>107,538,600</u></u>	<u><u>110,971,089</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>318,108,827</u></u>	<u><u>320,962,094</u></u>
<b>Net assets per share attributable to the equity holders of the Company (RM)</b>	<u><u>1.76</u></u>	<u><u>1.76</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)**
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2017**

(The figures have not been audited)

	----- Non-distributable -----				Distributable	
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2016	60,000,217	19,830,264	(34,450,921)	(550,014)	164,845,039	209,674,585
Profit for the financial year	-	-	-	-	2,425,577	2,425,577
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	2,425,577	2,425,577
<b>Transaction with owners</b>						
Repurchase of own shares	-	-	-	(19,702)	-	(19,702)
Dividend paid	-	-	-	-	(2,089,455)	(2,089,455)
Total transaction with owners	-	-	-	(19,702)	(2,089,455)	(2,109,157)
Balance as at 31 August 2017/ 1 September 2017	60,000,217	19,830,264	(34,450,921)	(569,716)	165,181,161	209,991,005
Profit for the financial period	-	-	-	-	603,568	603,568
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	603,568	603,568
<b>Transaction with owners</b>						
Repurchase of own shares	-	-	-	(24,346)	-	(24,346)
Dividend paid	-	-	-	-	-	-
Total transaction with owners	-	-	-	(24,346)	-	(24,346)
Balance as at 30 November 2017	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(594,062)</u>	<u>165,784,729</u>	<u>210,570,227</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2017**

(The figures have not been audited)

	<b>Current Period To-Date 30/11/2017 RM</b>	<b>Preceding Year Corresponding Period To-Date 30/11/2016 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	776,568	957,730
Adjustments for:		
Depreciation of property, plant and equipment	87,797	193,289
Loss on disposal of property, plant & equipment	-	16,427
Finance costs	28,306	18,218
Interest income	(160,889)	(70,422)
Share of results of a joint venture, net of tax	17,078	17,631
Operating profit before working capital changes	748,860	1,132,873
Changes in working capital:		
Land held for property development	(58,820)	(122,031)
Property development costs	(253,363)	(225,518)
Inventories	1,541,382	1,182,437
Trade and other receivables	(17,146,015)	(393,041)
Amount due from contract customers	7,897,431	1,646,677
Trade and other payables	(11,109,537)	(20,375,977)
Amount due to contract customers	7,889,619	(2,861,176)
Net cash used in operations	(10,490,443)	(20,015,756)
Tax paid	(252,000)	(516,500)
Tax refund	225,000	-
Net cash used in operating activities	(10,517,443)	(20,532,256)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	160,889	70,422
Proceeds from disposal of property, plant and equipment	-	71,698
Purchase of property, plant and equipment	(14,968)	(114,816)
Withdrawal of fixed deposits pledged	-	(13,692)
Net cash from investing activities	145,921	13,612
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(28,967)	(17,731)
Repayment of hire purchase payables	(41,014)	(18,647)
Repayment of term loans	(90,896)	-
Repurchase of own shares	(24,346)	(1,105)
Net cash used in financing activities	(185,223)	(37,483)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(10,556,745)	(20,556,127)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	37,767,831	29,145,599
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	27,211,086	8,589,472

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.